

Windsor Road (Swindon) Residents Limited

Report of the Directors and unaudited Financial Statements for the period ended

24 June 2021

Company registered No 01249064

Windsor Road (Swindon) Residents Limited

FINANCIAL STATEMENTS

YEAR ENDED 24 June 2021

INDEX

PAGE

1	REPORT OF THE DIRECTORS
2	INCOME STATEMENT
3	BALANCING STATEMENT
4 - 5	NOTES TO THE FINANCIAL STATEMENTS

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 24th JUNE 2021

The directors submit their report together with the financial statements for the year ended 24th June 2021.

PRINCIPAL ACTIVITIES

The principal activity of the company is to manage, maintain and administer land and buildings at Broughton Grange, The Lawns, Swindon. The company operates on behalf of the leaseholders who are members of the company in accordance with the terms of the leases and relevant company law.

BUSINESS REVIEW

During the year the upgrade of communal door access control systems was completed to include proximity fob access to the vehicular gate. Work continued to complete the replacement of external lighting with LED lights. The free WiFi provided on the site was extended to cover the remaining blocks. Additional major roof repairs were undertaken on individual roofs following leaks at a total cost of £5,760 (2020: £12,300).

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

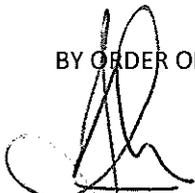
The directors shown below have held office during the whole of the period from 25 June 2020 to the date of this report.

Claudine Ann Barber
Deborah Violet Guyatt
Beryl Eileen Howe

The director shown below held office from 25 June 2020 and resigned during the financial year.

Margaret Holden - resigned 25 August 2020.

BY ORDER OF THE BOARD



John Robert Morris FCMA CGMA MIRPM
Company Secretary
8 July 2021

Registered Office: 15 Windsor Road, Swindon, SN3 1JP

Registered in England No 01249064
www.broughtongrange.rmcweb.site

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

Registered Number 01249064

Balancing Statement as at 24 June 2021	Notes	24 June 2021		24 June 2021	
		£	£	£	£
CURRENT ASSETS					
Cash at Bank		33,686		28,696	
Debtors	4	<u>3,295</u>		<u>3,691</u>	
		36,981		32,387	
CREDITORS					
Amounts falling due within one year	5	(13,242)		(14,007)	
NET CURRENT ASSETS			23,739		18,380
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>23,739</u></u>		<u><u>18,380</u></u>
RESERVES					
Called up share capital	5		340		340
Service charge reserves	7		23,399		18,040
Leaseholders' Funds			<u><u>23,739</u></u>		<u><u>18,380</u></u>

a. For the year ending 24 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 8 July 2021 and were signed on its behalf by:

C. A. Barber

Claudine Ann Barber - Director

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

Registered Number 01249064

Income Statement

For the year ended 24 June 2021

		24 June 2021	24 June 2020
	Notes	£	£
TURNOVER	3	36,180	36,300
Administrative expenses	10	(30,961)	(37,634)
OPERATING SURPLUS/(DEFICIT)		<u>5,219</u>	<u>(1,334)</u>
Interest receivable and similar income	6	140	278
RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>5,359</u>	<u>(1,056)</u>

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

Registered Number 01249064

NOTES TO FINANCIAL STATEMENTS FOR YEAR TO 24 JUNE 2021**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to companies subject to the small companies' regime and as required under section 21(5) of the Landlord & Tenant Act 1985 and the RICS Service Charge Residential Management Code.

2 STATUTORY INFORMATION

Windsor Road (Swindon) Residents Limited is a private company, limited by shares of £10.00 each, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the period, exclusive of value added tax.

	<u>24.06.21</u>	<u>24.06.20</u>
	£	£
Service Charges	34,680	34,680
Other income	1,500	1,620
	<u>36,180</u>	<u>36,300</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>24.06.21</u>	<u>24.06.20</u>
	£	£
Trade Debtors - <i>money owed as outstanding service charges*</i>	540	1,350
Payments in advance - <i>prepaid insurance</i>	2,755	2,341
	<u>3,295</u>	<u>3,691</u>

*No 22, £540. (2021: No 22 £1,350)

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>24.06.21</u>	<u>24.06.20</u>
	£	£
Accrued expenses - <i>costs incurred but not yet paid</i>	4,373	3,077
Service charges received from leaseholders in advance	8,869	10,930
	<u>13,242</u>	<u>14,007</u>

6 INTEREST RECEIVABLE

	<u>24.06.21</u>	<u>24.06.20</u>
	£	£
Bank interest	140	278

7 SERVICE CHARGE RESERVES

As at 25th June 2020	£	18,040
Surplus for the year (note 11)		5,359
As at 24th June 2021		<u>23,399</u>

The directors consider that the company should aim to maintain service charge reserves at a similar level to two years of service charge income to meet unexpected expenditure requirements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

Registered Number 01249064

NOTES TO FINANCIAL STATEMENTS FOR YEAR TO 24 JUNE 2021**8 Reconciliation of operating surplus to operating cash flows**

	<u>24.06.21</u>	<u>24.06.20</u>
	£	£
Operating (deficit)/surplus	5,219	(1,334)
Decrease/(increase) in debtors (note 4)	396	(732)
Decrease in operating creditors (note 5)	(765)	(2,521)
Net cash inflow from operating activities	<u>4,850</u>	<u>(4,587)</u>

9 Analysis of changes in cash during the period.

	<u>24.06.21</u>	<u>24.06.20</u>
	£	£
Balance brought forward	28,696	33,005
Net cash inflow/(outflow) from operating activities (note 8)	4,850	(4,587)
Interest received (note 6)	140	278
Balance at year-end	<u>33,686</u>	<u>28,696</u>

The following note does not form part of the statutory accounts:

10 Detailed Income and Expenditure

	<u>24.06.21</u>	<u>24.06.20</u>
	£	£
Total Income (note 3)	36,180	36,300
Cleaning	(2,136)	(2,136)
Electrical maintenance	(690)	(1,040)
Maintenance - buildings	(4,838)	(3,444)
Maintenance - roof	(5,760)	(12,300)
Maintenance - drainage	-	(936)
Maintenance - entrance gate	(1,627)	(2,415)
Window cleaning	(895)	(1,306)
Fly-tipping clearance	(110)	-
Grounds maintenance	(5,235)	(4,928)
Communal electricity	(1,004)	(948)
Accounts	(720)	(720)
Management fees	(4,610)	(4,440)
Insurance	(3,273)	(2,959)
Companies House and ICO fee	(48)	(48)
Sundries	(15)	(14)
	<u>(30,961)</u>	<u>(37,634)</u>
Operating surplus/(deficit)	5,219	(1,334)
Add interest receivable (note 6)	140	278
To/(from) service charge reserves (note 7)	<u>5,359</u>	<u>(1,056)</u>