

Registration number: 01249064

Windsor Road (Swindon) Residents Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 March 2016

Windsor Road (Swindon) Residents Limited
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Windsor Road (Swindon) Residents Limited
Company Information

Directors	M Holden C Barber B Howe D V Guyatt
Company secretary	B G Mercer
Registered office	8 Baywater Marlborough Wiltshire SN8 1DX
Accountants	Ross Brooke Limited Chartered Accountants 2 Old Bath Road Newbury Berkshire RG14 1QL

Windsor Road (Swindon) Residents Limited
Directors' Report for the Year Ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors of the company

The directors who held office during the year were as follows:

M Holden

JE Newman (resigned 31 March 2016)

T Rigby (resigned 29 January 2016)

C Barber

J Duncan (Resigned 7 July 2015)

B Howe

D V Guyatt (appointed 21 October 2015)

Principal activity

The principal activity of the company is that of a residents association.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 31st May 2016 and signed on its behalf by:


.....
D V Guyatt
Director

Windsor Road (Swindon) Residents Limited
Profit and Loss Account for the Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover		27,200	30,600
Administrative expenses		<u>(24,935)</u>	<u>(29,295)</u>
Operating profit	2	<u>2,265</u>	<u>1,305</u>
Profit on ordinary activities before taxation		<u>2,265</u>	<u>1,305</u>
Profit for the financial year	6	<u><u>2,265</u></u>	<u><u>1,305</u></u>

Windsor Road (Swindon) Residents Limited

Balance Sheet at 31 March 2016

Registration number: 01249064

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	3	<u>41</u>	<u>48</u>
Current assets			
Cash at bank and in hand		8,278	4,944
Creditors: Amounts falling due within one year	4	<u>(2,546)</u>	<u>(1,484)</u>
Net current assets		<u>5,732</u>	<u>3,460</u>
Total assets less current liabilities		<u><u>5,773</u></u>	<u><u>3,508</u></u>
Capital and reserves			
Called up share capital	5	340	340
Profit and loss account	6	<u>5,433</u>	<u>3,168</u>
Shareholders' funds		<u><u>5,773</u></u>	<u><u>3,508</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 31st May 2016 and signed on its behalf by:



 D V Guyatt
 Director

Windsor Road (Swindon) Residents Limited
Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents contributions due from tenants

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging:

	2016	2015
	£	£
Depreciation of tangible fixed assets	<u>7</u>	<u>8</u>

Windsor Road (Swindon) Residents Limited
Notes to the Financial Statements for the Year Ended 31 March 2016

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3 Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2015	5,375	5,375
Depreciation		
At 1 April 2015	5,327	5,327
Charge for the year	7	7
At 31 March 2016	5,334	5,334
Net book value		
At 31 March 2016	41	41
At 31 March 2015	48	48

4 Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	1,826	764
Other creditors	720	720
	2,546	1,484

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £10.00 each	34	340	34	340

Windsor Road (Swindon) Residents Limited
Notes to the Financial Statements for the Year Ended 31 March 2016

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6 Reserves

	Profit and loss account £	Total £
At 1 April 2015	3,168	3,168
Profit for the year	2,265	2,265
At 31 March 2016	<u>5,433</u>	<u>5,433</u>

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Windsor Road (Swindon) Residents Limited
for the Year Ended 31 March 2016**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Windsor Road (Swindon) Residents Limited for the year ended 31 March 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Windsor Road (Swindon) Residents Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Windsor Road (Swindon) Residents Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Windsor Road (Swindon) Residents Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Windsor Road (Swindon) Residents Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Windsor Road (Swindon) Residents Limited. You consider that Windsor Road (Swindon) Residents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Windsor Road (Swindon) Residents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ross Brooke Limited
Chartered Accountants

Date:.....

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Windsor Road (Swindon) Residents Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2016

	2016		2015	
	£	£	£	£
Turnover		27,200		30,600
Gross profit (%)		100.00%		100.00%
Administrative expenses				
Establishment costs	16,358		21,716	
General administrative expenses	8,570		7,571	
Depreciation costs	7		8	
		(24,935)		(29,295)
Profit on ordinary activities before taxation		2,265		1,305

Windsor Road (Swindon) Residents Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2016

	2016 £	2015 £
Turnover		
Maintenance Contributions	27,200	30,600
	<u>27,200</u>	<u>30,600</u>
Establishment costs		
Light, heat and power	1,161	1,296
Insurance	4,078	7,306
Repairs and maintenance	4,043	6,914
Maintenance - lawns and borders	7,076	6,200
	<u>16,358</u>	<u>21,716</u>
General administrative expenses		
Management fees	4,000	3,900
Printing, postage and stationery	-	46
Sundry expenses	108	23
Cleaning	3,982	3,486
Accountancy fees	480	116
	<u>8,570</u>	<u>7,571</u>
Depreciation costs		
Depreciation	<u>7</u>	<u>8</u>