

Registration number: 01249064

Windsor Road (Swindon) Residents Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 March 2011

Ross Brooke Limited
Chartered Accountants
2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Windsor Road (Swindon) Residents Limited
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Windsor Road (Swindon) Residents Limited
Company Information

Directors	Mrs M Holden Mrs L Cole Miss J E Newman Mr T Rigby Mrs C Barber Mr P Howe Mr A Barber Ms J Duncan Mrs B Howe
Company secretary	Ms J Duncan
Registered office	25 Cricklade Road Highworth Swindon SN6 7BW
Accountants	Ross Brooke Limited Chartered Accountants 2 Old Bath Road Newbury Berkshire RG14 1QL

Windsor Road (Swindon) Residents Limited
Directors' Report for the Year Ended 31 March 2011

The directors present their report and the unaudited financial statements for the year ended 31 March 2011.

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors of the company

The directors who held office during the year were as follows:

Mrs M Holden

Mrs L Cole

Miss J E Newman

Mr T Rigby

Mrs C Barber

Mr P Howe

Mr A Barber

Ms J Duncan

Mrs B Howe

Principal activity

The principal activity of the company is that of a residents association.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 03/06/11 and signed on its behalf by:


.....
Ms J Duncan
Company secretary

Windsor Road (Swindon) Residents Limited
Profit and Loss Account for the Year Ended 31 March 2011

	Note	2011 £	2010 £
Turnover		27,320	27,200
Administrative expenses		<u>(26,662)</u>	<u>(28,889)</u>
Operating profit/(loss)	2	<u>658</u>	<u>(1,689)</u>
Profit/(loss) on ordinary activities before taxation		<u>658</u>	<u>(1,689)</u>
Profit/(loss) for the financial year	6	<u><u>658</u></u>	<u><u>(1,689)</u></u>

The company has no recognised gains or losses for the year other than the results above.

Windsor Road (Swindon) Residents Limited

Balance Sheet at 31 March 2011

Registration number: 01249064

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	3	92	228
Current assets			
Cash at bank and in hand		4,279	3,455
Creditors: Amounts falling due within one year	4	(638)	(608)
Net current assets		3,641	2,847
Total assets less current liabilities		3,733	3,075
Capital and reserves			
Called up share capital	5	340	340
Profit and loss account	6	3,393	2,735
Shareholders' funds		3,733	3,075

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 03/06/11 and signed on its behalf by:

Balance sheet signatories

Janette Duncan (SECRETARY)
Jean Duncan (TREASURER)

Windsor Road (Swindon) Residents Limited
Notes to the Financial Statements for the Year Ended 31 March 2011

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents contributions due from tenants

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit/(loss)

Operating profit/(loss) is stated after charging:

	2011 £	2010 £
Loss on sale of tangible fixed assets	120	-
Depreciation of tangible fixed assets	16	19
	<u>136</u>	<u>19</u>

Windsor Road (Swindon) Residents Limited
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

3 Tangible fixed assets

	Plant and machinery £	Office equipment £	Total £
Cost or valuation			
At 1 April 2010	5,375	120	5,495
Disposals	-	(120)	(120)
At 31 March 2011	<u>5,375</u>	<u>-</u>	<u>5,375</u>
Depreciation			
At 1 April 2010	5,267	-	5,267
Charge for the year	16	-	16
At 31 March 2011	<u>5,283</u>	<u>-</u>	<u>5,283</u>
Net book value			
At 31 March 2011	<u>92</u>	<u>-</u>	<u>92</u>
At 31 March 2010	<u>108</u>	<u>120</u>	<u>228</u>

4 Creditors: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	<u>638</u>	<u>608</u>

5 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £10.00 each	<u>34</u>	<u>340</u>	<u>34</u>	<u>340</u>

Windsor Road (Swindon) Residents Limited
Notes to the Financial Statements for the Year Ended 31 March 2011

..... *continued*

6 Reserves

	Profit and loss account £	Total £
At 1 April 2010	2,735	2,735
Profit for the year	658	658
At 31 March 2011	<u>3,393</u>	<u>3,393</u>

7 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Windsor Road (Swindon) Residents Limited
for the Year Ended 31 March 2011**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Windsor Road (Swindon) Residents Limited for the year ended 31 March 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Windsor Road (Swindon) Residents Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Windsor Road (Swindon) Residents Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Windsor Road (Swindon) Residents Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Windsor Road (Swindon) Residents Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Windsor Road (Swindon) Residents Limited. You consider that Windsor Road (Swindon) Residents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Windsor Road (Swindon) Residents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....*Ross Brooke Limited*.....

Ross Brooke Limited
Chartered Accountants

Date:.....*7/6/2011*.....

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Windsor Road (Swindon) Residents Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2011

	2011		2010	
	£	£	£	£
Turnover		27,320		27,200
Gross profit (%)		100.00%		100.00%
Administrative expenses				
Establishment costs	24,317		26,723	
General administrative expenses	2,209		2,147	
Depreciation costs	136		19	
		<u>(26,662)</u>		<u>(28,889)</u>
Profit/(loss) on ordinary activities before taxation		<u>658</u>		<u>(1,689)</u>

Windsor Road (Swindon) Residents Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2011

	2011 £	2010 £
Turnover		
Maintenance Contributions	27,320	27,200
	27,320	27,200
	27,320	27,200
Establishment costs		
Light, heat and power	650	666
Insurance	5,521	6,255
Repairs and maintenance	15,143	17,254
Maintenance - lawns and borders	3,003	2,548
	24,317	26,723
	24,317	26,723
General administrative expenses		
Printing, postage and stationery	94	71
Sundry expenses	53	44
Cleaning	1,468	1,468
Accountancy fees	594	564
	2,209	2,147
	2,209	2,147
Depreciation costs		
Depreciation	16	19
(Profit)/loss on disposal of tangible fixed assets	120	-
	136	19
	136	19