

Registration number: 1249064

# Windsor Road (Swindon) Residents Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 March 2007

Ross Brooke Limited  
Chartered Accountants  
21/22 Park Way  
Newbury  
Berkshire  
RG14 1EE

**Windsor Road (Swindon) Residents Limited**  
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## **Windsor Road (Swindon) Residents Limited**

### **Officers and Advisers**

**Directors**

Mrs O M Broad  
Mrs A Haines (retired 5 July 2006)  
Mr T Rigby  
Mr A Barber  
Miss J E Newman  
Mr P Howe  
Mrs M Holden  
Mrs B Howe  
Mrs C Barber (appointed 5 July 2006)

**Secretary** Mrs B Howe

**Registered office** 19 Broughton Grange  
Windsor Road  
Swindon  
Wiltshire  
SN3 1LW

**Accountants** Ross Brooke Limited  
Chartered Accountants  
21/22 Park Way  
Newbury  
Berkshire  
RG14 1EE

**Windsor Road (Swindon) Residents Limited**  
**Directors' Report for the Year Ended 31 March 2007**

The directors present their report and the financial statements for the year ended 31 March 2007.

**Directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Windsor Road (Swindon) Residents Limited**  
**Directors' Report for the Year Ended 31 March 2007**

..... continued

**Principal activity**

The principal activity of the company is that of a residents association.

**Directors and their interests**

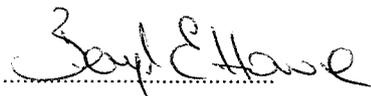
The directors who held office during the year and their beneficial interest in the shares of the company were as follows:

|                 |                         | <b>Ordinary shares of £10 each</b>     |   |
|-----------------|-------------------------|--|---|
|                 |                         | <b>As at 31 March<br/>2007<br/>No.</b> | <b>As at 1 April<br/>2006<br/>(or date of<br/>appointment if<br/>later)<br/>No.</b> |
| Mrs O M Broad   |                         | 1                                      | 1   |
| Mrs A Haines    | (retired 5 July 2006)   | -                                      | 1   |
| Mr T Rigby      |                         | 1                                      | 1   |
| Mr A Barber     |                         | 1                                      | 1   |
| Miss J E Newman |                         | 1                                      | 1   |
| Mr P Howe       |                         | 1                                      | 1   |
| Mrs M Holden    |                         | 1                                      | 1   |
| Mrs B Howe      |                         | 1                                      | 1   |
| Mrs C Barber    | (appointed 5 July 2006) | 1                                      | -   |

**Small company provisions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:



Mrs B Howe  
Company Secretary

Date: 22.5.07

**Windsor Road (Swindon) Residents Limited**  
**Profit and Loss Account for the Year Ended 31 March 2007**

|   | Note | 2007<br>£ | 2006<br>£ |
|---|------|-----------|-----------|
| Turnover  | 2    | 17,820    | 26,570    |
| Administrative expenses                                     |      | (20,720)  | (20,304)  |
| <b>Operating (loss)/profit</b>                              | 3    | (2,900)   | 6,266     |
| Interest payable and similar charges                        |      | (172)     | (339)     |
| <b>(Loss)/profit on ordinary activities before taxation</b> |      | (3,072)   | 5,927     |
| <b>(Loss)/profit for the financial year</b>                 |      | (3,072)   | 5,927     |

The notes on pages 6 to 8 form an integral part of these financial statements.

## Windsor Road (Swindon) Residents Limited

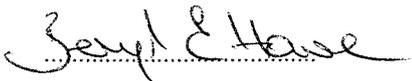
### Balance Sheet as at 31 March 2007

|   |      | 2007         |                     | 2006           |                     |
|---|------|--------------|---------------------|----------------|---------------------|
|   | Note | £            | £                   | £              | £                   |
| <b>Fixed assets</b>                                   |      |              |                     |                |                     |
| Tangible assets                                       | 5    |              | 297                 |                | 328                 |
| <b>Current assets</b>                                 |      |              |                     |                |                     |
| Debtors   | 6    | 180          |                     | 7,194          |                     |
| Cash at bank and in hand                              |      | 6,056        |                     | 4,375          |                     |
|   |      | <u>6,236</u> |                     | <u>11,569</u>  |                     |
| <b>Creditors: Amounts falling due within one year</b> | 7    | <u>(565)</u> |                     | <u>(2,857)</u> |                     |
| <b>Net current assets</b>                             |      |              | <u>5,671</u>        |                | <u>8,712</u>        |
| <b>Net assets</b>                                     |      |              | <u><u>5,968</u></u> |                | <u><u>9,040</u></u> |
| <b>Capital and reserves</b>                           |      |              |                     |                |                     |
| Called up share capital                               | 8    |              | 340                 |                | 340                 |
| Profit and loss reserve                               | 9    |              | <u>5,628</u>        |                | <u>8,700</u>        |
| <b>Equity shareholders' funds</b>                     |      |              | <u><u>5,968</u></u> |                | <u><u>9,040</u></u> |

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on 11/4/07 and signed on its behalf by:



Mrs B Howe  
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

# Windsor Road (Swindon) Residents Limited

## Notes to the Financial Statements for the Year Ended 31 March 2007

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### Going concern

These financial statements have been prepared on a going concern basis.

#### Turnover

Turnover represents the contributions received from residents.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 15% reducing balance basis

### 2 Turnover

The company's turnover represents the value of goods and services supplied to customers during the year.

### 3 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

Depreciation of tangible fixed assets

|  | 2007<br>£ | 2006<br>£ |
|--|-----------|-----------|
|  | 31        | 37        |

### 4 Directors' emoluments

No emoluments were paid to the directors during the year (2006 - £nil).

**Windsor Road (Swindon) Residents Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2007**

..... continued

**5 Tangible fixed assets**

|                                      | <b>Plant and<br/>machinery<br/>£</b> | <b>Office<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------------------|--------------------------------------|-----------------------------------|--------------------|
| <b>Cost</b>                          |                                      |                                   |                    |
| As at 1 April 2006 and 31 March 2007 | 5,375                                | 120                               | 5,495              |
| <b>Depreciation</b>                  |                                      |                                   |                    |
| As at 1 April 2006                   | 5,167                                | -                                 | 5,167              |
| Charge for the year                  | 31                                   | -                                 | 31                 |
| As at 31 March 2007                  | 5,198                                | -                                 | 5,198              |
| <b>Net book value</b>                |                                      |                                   |                    |
| As at 31 March 2007                  | 177                                  | 120                               | 297                |
| As at 31 March 2006                  | 208                                  | 120                               | 328                |

**6 Debtors**

|                                | <b>2007<br/>£</b> | <b>2006<br/>£</b> |
|--------------------------------|-------------------|-------------------|
| Other debtors                  | 180               | 1,425             |
| Prepayments and accrued income | -                 | 5,769             |
|                                | 180               | 7,194             |

**7 Creditors: Amounts falling due within one year**

|                           | <b>2007<br/>£</b> | <b>2006<br/>£</b> |
|---------------------------|-------------------|-------------------|
| Bank loans and overdrafts | -                 | 2,055             |
| Trade creditors           | 565               | 802               |
|                           | 565               | 2,857             |

**Windsor Road (Swindon) Residents Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2007**

..... *continued*

**8 Share capital**

|   | 2007<br>£ | 2006<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| <b>Equity</b>                             |           |           |
| 34 Ordinary shares of £10 each            | 340       | 340       |
| <b>Allotted, called up and fully paid</b> |           |           |
| <b>Equity</b>                             |           |           |
| 34 Ordinary shares of £10 each            | 340       | 340       |

**9 Reserves**

|  | Profit and loss<br>reserve<br>£ |
|--|---------------------------------|
| Balance at 1 April 2006                            | 8,700                           |
| Transfer from profit and loss account for the year | (3,072)                         |
| Balance at 31 March 2007                           | 5,628                           |

**10 Related parties**

**Controlling entity**

The company is under the control of the residents of Windsor Road

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements  
of  
Windsor Road (Swindon) Residents Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

21/22 Park Way  
Newbury  
Berkshire  
RG14 1EE

*Ross Brooke Limited*  
.....  
Ross Brooke Limited  
Chartered Accountants

Date: *30/5/07*.....

**Windsor Road (Swindon) Residents Limited**  
**Detailed Profit and Loss Account for the Year Ended 31 March 2007**

|   | 2007              |                       | 2006              |                     |
|---|-------------------|-----------------------|-------------------|---------------------|
|   | £                 | £                     | £                 | £                   |
| <b>Turnover</b>   |                   |                       |                   |                     |
| Maintenance contributions                                   |                   | 17,820                |                   | 26,570              |
| <b>Administrative expenses</b>                              |                   |                       |                   |                     |
| Light, heat and power                                       | 778               |                       | 1,002             |                     |
| Insurance   | 5,769             |                       | 5,287             |                     |
| Repairs and maintenance                                     | 9,121             |                       | 8,941             |                     |
| Maintenance lawns & borders                                 | 3,035             |                       | 2,950             |                     |
| Printing, postage and stationery                            | 24                |                       | 33                |                     |
| Sundry expenses   | 89                |                       | 89                |                     |
| Window cleaning   | 1,338             |                       | 1,471             |                     |
| Accountancy fees  | 535               |                       | 494               |                     |
| Depreciation  | 31                |                       | 37                |                     |
|   | <u>          </u> |                       | <u>          </u> |                     |
|   |                   | <u>(20,720)</u>       |                   | <u>(20,304)</u>     |
| <b>Operating (loss)/profit</b>                              |                   | (2,900)               |                   | 6,266               |
| <b>Interest payable and similar charges</b>                 |                   |                       |                   |                     |
| Loan interest   |                   | <u>(172)</u>          |                   | <u>(339)</u>        |
| <b>(Loss)/profit on ordinary activities before taxation</b> |                   | <u>(3,072)</u>        |                   | <u>5,927</u>        |
| <b>(Loss)/profit for the financial year</b>                 |                   | <u><u>(3,072)</u></u> |                   | <u><u>5,927</u></u> |

This page does not form part of the statutory financial statements.