

COMPANY REGISTRATION NUMBER 1249064

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2006

ROSS BROOKE LIMITED

Chartered Accountants

21/22 Park Way

Newbury

Berkshire

RG14 1EE

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2006

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WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mrs O M Broad
Mrs A Haines
Mr T Rigby
Mr A Barber
Miss J E Newman
Mr P Howe
Mrs M Holden
Mrs B Howe

Company secretary

Mrs B Howe

Registered office

19 Broughton Grange
Windsor Road
Swindon
Wiltshire
SN3 1LW

Accountants

Ross Brooke Limited
Chartered Accountants
21/22 Park Way
Newbury
Berkshire
RG14 1EE

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a residents association.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10 each	
	At 31 March 2006	At April 2005
Mrs O M Broad	1	1
Mrs A Haines	1	1
Mr T Rigby	1	1
Mr A Barber	1	1
Miss J E Newman	1	1
Mr P Howe	1	-
Mrs M Holden	1	1
Mrs B Howe	-	-
Mrs M Bruce	(Died 1 August 2005)	
Ms C Samuel	(Retired 5 July 2005)	

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



MRS B HOWE
Company Secretary

Approved by the directors on 30/5/06

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2006

	Note	2006 £	2005 £
TURNOVER		26,570	18,700
Administrative expenses		<u>20,304</u>	<u>16,078</u>
OPERATING PROFIT	2	6,266	2,622
Interest payable and similar charges		339	452
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>5,927</u>	<u>2,170</u>
PROFIT FOR THE FINANCIAL YEAR		<u>5,927</u>	<u>2,170</u>

The notes on pages 5 to 6 form part of these financial statements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

BALANCE SHEET

31ST MARCH 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	3		328		365
CURRENT ASSETS					
Debtors	4	7,194		1,120	
Cash at bank		<u>4,375</u>		<u>8,652</u>	
		11,569		9,772	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>2,857</u>		<u>7,024</u>	
NET CURRENT ASSETS			<u>8,712</u>		<u>2,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,040</u>		<u>3,113</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		340		340
Profit and loss account	7		<u>8,700</u>		<u>2,773</u>
SHAREHOLDERS' FUNDS			<u>9,040</u>		<u>3,113</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on the 30/3/06 and are signed on their behalf by:


MISS J E NEWMAN

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

(ii) Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

(iii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(iv) Fixed assets

All fixed assets are initially recorded at cost.

(v) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alarm system - 15% of net book value

(vi) Financial instruments

Financial instruments are classified and accounted

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2006

3. TANGIBLE FIXED ASSETS

	Alarm system £	Equipment £	Total £
COST			
At 1st April 2005 and 31st March 2006	<u>5,375</u>	<u>120</u>	<u>5,495</u>
DEPRECIATION			
At 1st April 2005	5,130	–	5,130
Charge for the year	<u>37</u>	<u>–</u>	<u>37</u>
At 31st March 2006	<u>5,167</u>	<u>–</u>	<u>5,167</u>
NET BOOK VALUE			
At 31st March 2006	<u>208</u>	<u>120</u>	<u>328</u>
At 31st March 2005	<u>245</u>	<u>120</u>	<u>365</u>

4. DEBTORS

	2006 £		2005 £
Other debtors	1,425		1,120
Prepayments and accrued income	<u>5,769</u>		<u>–</u>
	<u>7,194</u>		<u>1,120</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £		2005 £
Bank loans and overdrafts	2,055		6,165
Trade creditors	<u>802</u>		<u>859</u>
	<u>2,857</u>		<u>7,024</u>

6. SHARE CAPITAL

Authorised share capital:

	2006 £		2005 £
34 Ordinary shares of £10 each	<u>340</u>		<u>340</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £10 each	<u>34</u>	<u>340</u>	<u>34</u>	<u>340</u>

7. PROFIT AND LOSS ACCOUNT

	2006 £		2005 £
Balance brought forward	2,773		603
Profit for the financial year	<u>5,927</u>		<u>2,170</u>
Balance carried forward	<u>8,700</u>		<u>2,773</u>

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31ST MARCH 2006

The following pages do not form part of the statutory financial statements

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
YEAR ENDED 31ST MARCH 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ross Brooke Limited

ROSS BROOKE LIMITED
Chartered Accountants

21/22 Park Way
Newbury
Berkshire
RG14 1EE

...5/5/2006

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2006

	2006		2005	
	£	£	£	£
TURNOVER		26,570		18,700
OVERHEADS				
Light and heat	1,002		960	
Insurance	5,287		2,593	
Repairs to buildings	8,941		5,580	
Maintenance of lawns and borders	2,950		3,048	
Window cleaning	1,471		1,429	
Postage, stationery and telephone	33		47	
Sundry expenses	89		31	
Accountancy fees	494		470	
Transfers to / (from) reserves	-		1,727	
Depreciation	37		43	
Bank charges	-		150	
		<u>20,304</u>		<u>16,078</u>
OPERATING PROFIT		6,266		2,622
Interest on other loans		(339)		(452)
PROFIT ON ORDINARY ACTIVITIES		<u>5,927</u>		<u>2,170</u>