

COMPANY REGISTRATION NUMBER 1249064

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2005

ROSS BROOKE LIMITED

Chartered Accountants

37 London Road

Newbury

Berkshire

RG14 1JL

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2005

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WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mrs O M Broad
Mrs A Haines
Mr T Rigby
Mrs M Bruce
Mr A Barber
Miss J E Newman
Ms C Samuel
Mr P Howe
Mrs M Holden
Mrs B Howe

Company secretary

Mrs B Howe

Registered office

19 Broughton Grange
Windsor Road
Swindon
Wiltshire
SN3 1LW

Accountants

Ross Brooke Limited
Chartered Accountants
37 London Road
Newbury
Berkshire
RG14 1JL

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a residents association.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

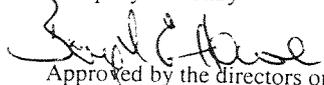
		Ordinary Shares of £10 each	
		At	At
		31 March 2005	1 April 2004 or later date of appointment
Mrs O M Broad		1	1
Mrs A Haines		1	1
Mr T Rigby		1	1
Mrs M Bruce		1	1
Mr A Barber		1	1
Miss J E Newman		1	1
Ms C Samuel		1	1
Mrs B Howe		1	1
Mr P Howe	(Appointed 1 February 2005)	—	—
Mrs M Holden	(Appointed 24 June 2004)	1	—
Mrs M Urban	(Died 9 June 2004)	1	—
		=====	=====

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

MRS B HOWE
Company Secretary


Approved by the directors on 5th May 2005

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2005

	Note	2005 £	2004 £
TURNOVER		18,700	17,710
Administrative expenses		<u>16,078</u>	<u>17,192</u>
OPERATING PROFIT	2	2,622	518
Interest receivable		—	37
Interest payable and similar charges		(452)	(555)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,170</u>	—
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u><u>2,170</u></u>	<u><u>—</u></u>

The notes on pages 5 to 6 form part of these financial statements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

BALANCE SHEET

31ST MARCH 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible assets	3		365		408
CURRENT ASSETS					
Debtors	4	1,120		4,457	
Cash at bank		<u>8,652</u>		<u>6,130</u>	
		9,772		10,587	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>7,024</u>		<u>10,052</u>	
NET CURRENT ASSETS			<u>2,748</u>		<u>535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,113</u>		<u>943</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		340		340
Profit and loss account	7		<u>2,773</u>		<u>603</u>
SHAREHOLDERS' FUNDS			<u>3,113</u>		<u>943</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 5/5/05 and are signed on their behalf by:

Jeanne Newman
MISS J E NEWMAN

The notes on pages 5 to 6 form part of these financial statements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(iii) Fixed assets

All fixed assets are initially recorded at cost.

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alarm system - 15% of net book value

2. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2005 £	2004 £
Directors' emoluments	-	-
Depreciation of owned fixed assets	43	51
Transfers to / (from) reserves	1,727	(10,198)

3. TANGIBLE FIXED ASSETS

	Alarm system £	Equipment £	Total £
COST			
At 1st April 2004 and 31st March 2005	<u>5,375</u>	<u>120</u>	<u>5,495</u>
DEPRECIATION			
At 1st April 2004	5,087	-	5,087
Charge for the year	43	-	43
At 31st March 2005	<u>5,130</u>	<u>-</u>	<u>5,130</u>
NET BOOK VALUE			
At 31st March 2005	<u>245</u>	<u>120</u>	<u>365</u>
At 31st March 2004	<u>288</u>	<u>120</u>	<u>408</u>

4. DEBTORS

	2005 £	2004 £
Other debtors	<u>1,120</u>	<u>4,457</u>

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2005

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Bank loans and overdrafts	6,165	7,113
Trade creditors	859	2,939
	<u>7,024</u>	<u>10,052</u>

6. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
34 Ordinary shares of £10 each	<u>340</u>	<u>340</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £10 each	<u>34</u>	<u>340</u>	<u>34</u>	<u>340</u>

7. PROFIT AND LOSS ACCOUNT

	2005	2004
	£	£
Balance brought forward	603	603
Retained profit for the financial year	<u>2,170</u>	<u>-</u>
Balance carried forward	<u>2,773</u>	<u>603</u>

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31ST MARCH 2005

The following pages do not form part of the statutory financial statements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

YEAR ENDED 31ST MARCH 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st March 2005, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ross Brooke Limited

37 London Road
Newbury
Berkshire
RG14 1JL

ROSS BROOKE LIMITED
Chartered Accountants

18/5/2005

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2005

	2005		2004	
	£	£	£	£
TURNOVER		18,700		17,710
OVERHEADS				
Light and heat	960		949	
Insurance	2,593		4,544	
Repairs to buildings	5,580		17,227	
Maintenance of lawns and borders	3,048		2,240	
Window cleaning	1,429		1,374	
Postage, stationery and telephone	47		38	
Sundry expenses	31		40	
Accountancy fees	470		622	
Transfers to / (from) reserves	1,727		(10,198)	
Depreciation	43		51	
Bank charges	150		305	
		<u>16,078</u>		<u>17,192</u>
OPERATING PROFIT		2,622		518
Bank interest receivable		—		37
		<u>2,622</u>		<u>555</u>
Interest on other loans		(452)		(555)
PROFIT ON ORDINARY ACTIVITIES		<u>2,170</u>		<u>—</u>