

COMPANY REGISTRATION NUMBER 1249064

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2004

ROSS BROOKE LIMITED

Chartered Accountants

37 London Road

Newbury

Berkshire

RG14 1UH

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2004

| CONTENTS | PAGES |
|---|--------|
| Officers and professional advisers | 1 |
| The directors' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 |
| Notes to the financial statements | 5 to 6 |
| The following pages do not form part of the financial statements | |
| Accountants' report to the directors | 7 |
| Detailed profit and loss account | 8 |

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mrs O M Broad
Mrs A Haines
Mr T Rigby
Mrs M Urban
Mrs M Bruce
Mr A Barber
Miss J E Newman
Ms C Samuel

Company secretary

Miss S Woodruff

Registered office

10 Broughton Grange
Windsor Road
Swindon
Wiltshire
SN3 1LW

Accountants

Ross Brooke Limited
Chartered Accountants
37 London Road
Newbury
Berkshire
RG14 1JL

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a residents association.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | | Ordinary Shares of £10 each | |
|-----------------|-----------------------|-----------------------------|--------------|
| | | At | At |
| | | 31 March 2004 | 1 April 2003 |
| Mrs O M Broad | | 1 | 1 |
| Mrs A Haines | | 1 | 1 |
| Mr T Rigby | | 1 | 1 |
| Mrs M Urban | | 1 | 1 |
| Mrs M Bruce | | 1 | 1 |
| Mr A Barber | | 1 | 1 |
| Miss J E Newman | | 1 | 1 |
| Ms C Samuel | | 1 | 1 |
| Mrs C A Barber | (Retired 1 July 2003) | | 1 |
| Mr J Hill | (Retired 1 July 2003) | | 1 |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



MISS S WOODRUFF
Company Secretary

Approved by the directors on 25/4/2004

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2004

| | Note | 2004 £ | 2003 £ |
|--|------|---------------|---------------|
| TURNOVER | | 17,710 | 17,430 |
| Administrative expenses | | <u>17,192</u> | <u>17,458</u> |
| OPERATING PROFIT/(LOSS) | 2 | 518 | (28) |
| Interest receivable | | 37 | 28 |
| Interest payable | | (555) | - |
| | | — | — |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | - | - |
| | | — | — |
| RETAINED PROFIT FOR THE FINANCIAL YEAR | | - | - |

The notes on pages 5 to 6 form part of these financial statements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

BALANCE SHEET

31ST MARCH 2004

| | Note | 2004 £ | £ | 2003 £ | £ |
|---|------|---------------|------------|--------------|------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 408 | | 459 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 4,457 | | - | |
| Cash at bank | | 6,130 | | 8,871 | |
| | | <u>10,587</u> | | <u>8,871</u> | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 5 | <u>10,052</u> | | <u>8,387</u> | |
| NET CURRENT ASSETS | | | <u>535</u> | | <u>484</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>943</u> | | <u>943</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 6 | | 340 | | 340 |
| Profit and loss account | 7 | | 603 | | 603 |
| SHAREHOLDERS' FUNDS | | | <u>943</u> | | <u>943</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 25/4/2004 and are signed on their behalf by:



MRS O M BROAD

MISS S WOODRUFF

The notes on pages 5 to 6 form part of these financial statements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(ii) Turnover

The turnover shown in the profit and loss account represents amounts due from tenants.

(iii) Fixed assets

All fixed assets are initially recorded at cost.

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alarm system - 15% of net book value

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging/(crediting):

| | 2004 £ | 2003 £ |
|------------------------------------|-----------------|------------|
| Directors' emoluments | — | — |
| Depreciation of owned fixed assets | 51 | 60 |
| Transfers to / (from) reserves | <u>(10,198)</u> | <u>135</u> |

3. TANGIBLE FIXED ASSETS

| | Alarm system £ | Equipment £ | Total £ |
|---------------------------------------|-------------------|----------------|--------------|
| COST | | | |
| At 1st April 2003 and 31st March 2004 | <u>5,375</u> | <u>120</u> | <u>5,495</u> |
| DEPRECIATION | | | |
| At 1st April 2003 | 5,036 | — | 5,036 |
| Charge for the year | <u>51</u> | <u>—</u> | <u>51</u> |
| At 31st March 2004 | <u>5,087</u> | <u>—</u> | <u>5,087</u> |
| NET BOOK VALUE | | | |
| At 31st March 2004 | <u>288</u> | <u>120</u> | <u>408</u> |
| At 31st March 2003 | <u>339</u> | <u>120</u> | <u>459</u> |

4. DEBTORS

| | 2004 £ | 2003 £ |
|---------------|--------------|-----------|
| Other debtors | <u>4,457</u> | <u>—</u> |

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2004

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2004 | 2003 |
|---------------------------|---------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | 7,113 | — |
| Trade creditors | 2,939 | 2,776 |
| Other creditors: | | |
| Other creditors | — | 5,611 |
| | <u>10,052</u> | <u>8,387</u> |

6. SHARE CAPITAL

Authorised share capital:

| | 2004 | 2003 |
|--------------------------------|------------|------------|
| | £ | £ |
| 34 Ordinary shares of £10 each | <u>340</u> | <u>340</u> |

Allotted, called up and fully paid:

| | 2004 | | 2003 | |
|-----------------------------|-----------|------------|-----------|------------|
| | No | £ | No | £ |
| Ordinary shares of £10 each | <u>34</u> | <u>340</u> | <u>34</u> | <u>340</u> |

7. PROFIT AND LOSS ACCOUNT

| | 2004 | 2003 |
|-------------------------|------------|------------|
| | £ | £ |
| Balance brought forward | <u>603</u> | <u>603</u> |
| Balance carried forward | <u>603</u> | <u>603</u> |

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31ST MARCH 2004

The following pages do not form part of the statutory financial statements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31ST MARCH 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st March 2004, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ross Brooke Limited

37 London Road
Newbury
Berkshire
RG14 1JL

ROSS BROOKE LIMITED
Chartered Accountants

28/4/2004.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2004

| | 2004 | | 2003 | |
|--------------------------------------|----------|---------------|-------|---------------|
| | £ | £ | £ | £ |
| TURNOVER | | 17,710 | | 17,430 |
| OVERHEADS | | | | |
| Light and heat | 949 | | 616 | |
| Insurance | 4,544 | | 3,968 | |
| Repairs to buildings | 17,227 | | 8,896 | |
| Maintenance of lawns and borders | 2,240 | | 1,920 | |
| Window cleaning | 1,374 | | 1,281 | |
| Postage, stationery and telephone | 38 | | 42 | |
| Sundry expenses | 40 | | (36) | |
| Accountancy fees | 622 | | 576 | |
| Transfers to / (from) reserves | (10,198) | | 135 | |
| Depreciation | 51 | | 60 | |
| Bank charges | 305 | | - | |
| | | <u>17,192</u> | | <u>17,458</u> |
| OPERATING PROFIT/(LOSS) | | 518 | | (28) |
| Bank interest receivable | | <u>37</u> | | <u>28</u> |
| | | 555 | | - |
| Interest on other loans | | <u>(555)</u> | | <u>-</u> |
| PROFIT ON ORDINARY ACTIVITIES | | <u>-</u> | | <u>-</u> |