

**WINDSOR ROAD (SWINDON) RESIDENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2003**

Company Registration Number 1249064

**ROSS BROOKE LIMITED**

Chartered Accountants  
37 London Road  
Newbury  
Berkshire  
RG14 1JL

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2003

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# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## OFFICERS AND PROFESSIONAL ADVISERS

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**The board of directors**

Mrs O M Broad  
Mrs A Haines  
Mr T Rigby  
Mrs M Urban  
Mrs M Bruce  
Mr A Barber  
Miss J E Newman  
Mrs C A Barber  
Mr I Hill  
Ms C Samuel

**Company secretary**

Mr A Barber

**Registered office**

26 Broughton Grange  
Windsor Road  
Swindon  
Wiltshire  
SN3 1LW

**Accountants**

Ross Brooke Limited  
Chartered Accountants  
37 London Road  
Newbury  
Berkshire  
RG14 1JL

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31ST MARCH 2003

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2003.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a residents association.

#### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10 each	
	At 31 March 2003	At 1 April 2002 or later date of appointment
Mrs O M Broad	1	1
Mrs A Haines	1	1
Mr T Rigby	1	1
Mrs M Urban	1	1
Mrs M Bruce	1	1
Mr A Barber	1	1
Miss J E Newman	1	1
Mrs C A Barber	1	1
Mr I Hill	1	1
Ms C Samuel	1	—
Mrs M Messenger	1	—

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

MR A BARBER  
Company Secretary

Approved by the directors on .....

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2003

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	Note	2003 £	2002 £
TURNOVER		17,430	16,100
Administrative expenses		<u>17,458</u>	<u>16,123</u>
OPERATING LOSS	2	(28)	(23)
Interest receivable		28	23
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>—</u>	<u>—</u>

The notes on pages 5 to 6 form part of these financial statements.

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## BALANCE SHEET

YEAR ENDED 31ST MARCH 2003

	Note	2003 £	£	2002 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		459		519
<b>CURRENT ASSETS</b>					
Cash at bank		8,871		8,259	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	4	<u>8,387</u>		<u>7,835</u>	
<b>NET CURRENT ASSETS</b>			<u>484</u>		<u>424</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>943</u>		<u>943</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		340		340
Profit and Loss Account	6		<u>603</u>		<u>603</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>943</u>		<u>943</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the ..... and are signed on their behalf by:

.....  
MRS O M BROAD

The notes on pages 5 to 6 form part of these financial statements.

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2003

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### 1. ACCOUNTING POLICIES

#### (i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### (ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### (iii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alarm system - 15% of net book value

#### (iv) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

\* provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

\* provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

\* deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. OPERATING LOSS

Operating loss is stated after charging:

	2003	2002
	£	£
Directors' emoluments	-	-
Depreciation	60	70
Transfers to / (from) reserves	<u>135</u>	<u>2,199</u>

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2003

### 3. TANGIBLE FIXED ASSETS

	Alarm system £	Equipment £	Total £
<b>COST</b>			
At 1st April 2002 and 31st March 2003	<u>5,375</u>	<u>120</u>	<u>5,495</u>
<b>DEPRECIATION</b>			
At 1st April 2002	4,976	–	4,976
Charge for the year	<u>60</u>	<u>–</u>	<u>60</u>
At 31st March 2003	<u>5,036</u>	<u>–</u>	<u>5,036</u>
<b>NET BOOK VALUE</b>			
At 31st March 2003	<u>339</u>	<u>120</u>	<u>459</u>
At 31st March 2002	<u>399</u>	<u>120</u>	<u>519</u>

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Trade creditors	2,776	2,764
Other creditors:		
Other creditors	<u>5,611</u>	<u>5,071</u>
	<u>8,387</u>	<u>7,835</u>

### 5. SHARE CAPITAL

	2003 £	2002 £
<b>Authorised share capital:</b>		
34 Ordinary shares of £10 each	<u>340</u>	<u>340</u>
	2003	2002
	£	£
Ordinary share capital	<u>340</u>	<u>340</u>

### 6. PROFIT AND LOSS ACCOUNT

	2003 £	2002 £
Balance brought forward	<u>603</u>	<u>603</u>
Balance carried forward	<u>603</u>	<u>603</u>

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## MANAGEMENT INFORMATION

YEAR ENDED 31ST MARCH 2003

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The following pages do not form part of the statutory financial statements.

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2003

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	2003		2002	
	£	£	£	£
<b>TURNOVER</b>		17,430		16,100
<b>OVERHEADS</b>				
Light and heat	616		657	
Insurance	3,968		3,178	
Repairs to buildings	8,896		5,474	
Maintenance of lawns and borders	1,920		2,510	
Window cleaning	1,281		1,197	
Postage, stationery and telephone	42		60	
Sundry expenses	(36)		202	
Accountancy fees	576		576	
Transfers to / (from) reserves	135		2,199	
Depreciation	60		70	
		<u>17,458</u>		<u>16,123</u>
<b>OPERATING LOSS</b>		(28)		(23)
Bank interest receivable		<u>28</u>		<u>23</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>		<u>—</u>		<u>—</u>

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31ST MARCH 2003

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As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the year ended 31st March 2003, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Ross Brooke Ltd*

37 London Road  
Newbury  
Berkshire  
RG14 1JL

ROSS BROOKE LIMITED  
Chartered Accountants