

**WINDSOR ROAD (SWINDON) RESIDENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2002**

**Company Registration Number 1249064**

**ROSS BROOKE LIMITED**

Chartered Accountants

37 London Road

Newbury

Berkshire

RG14 1JL

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2002

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# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## OFFICERS AND PROFESSIONAL ADVISERS

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**The board of directors**

*Miss S. Woodruff*  
Mrs O M Broad  
*Mrs A Haines*  
Mr T Rigby  
Mrs T Urban  
Mrs M Bruce  
Mrs M Messenger

**Company secretary**

Mrs O M Broad  
*Miss S. Woodruff*

**Registered office**

*10* 29 Broughton Grange  
Windsor Road  
Swindon  
Wiltshire  
SN3 1LW

**Accountants**

Ross Brooke Limited  
Chartered Accountants  
37 London Road  
Newbury  
Berkshire  
RG14 1JL

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2002

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2002

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a residents association.

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10 each	
	At 31 March 2002	At 1 April 2001
Mrs O M Broad	1	1
Mrs A Haines	1	1
Mr T Rigby	1	1
Mrs T Urban	1	1
Mrs M Bruce	1	1
Mrs M Messenger	1	1
<del>MISS D. NEWTON</del>		
<del>MISS S. WOODRUFF</del>		

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

*MRS O M BROAD*  
MRS O M BROAD  
Company Secretary

Approved by the directors on .....

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2002

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	Note	2002 £	2001 £
<b>TURNOVER</b>		16,100	15,065
Administrative expenses		16,123	15,130
<b>OPERATING LOSS</b>	<b>2</b>	<u>(23)</u>	<u>(65)</u>
Interest receivable		23	65
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<u>—</u>	<u>—</u>

The notes on pages 5 to 6 form part of these financial statements.

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## BALANCE SHEET

31ST MARCH 2002

	Note	2002		2001	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		519		589
<b>CURRENT ASSETS</b>					
Cash at bank		8,259		3,313	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	4	<u>(7,835)</u>		<u>(2,959)</u>	
<b>NET CURRENT ASSETS</b>			<u>424</u>		<u>354</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>943</u>		<u>943</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		340		340
Profit and Loss Account	6		<u>603</u>		<u>603</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>943</u>		<u>943</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the ....., and are signed on their behalf by:

.....  
MRS O M BROAD

The notes on pages 5 to 6 form part of these financial statements.

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2002

### 1. ACCOUNTING POLICIES

#### (i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### (ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### (iii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alarm system - 15% of net book value

#### (iv) Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

### 2. OPERATING LOSS

Operating loss is stated after charging:

	2002	2001
	£	£
Directors' emoluments	-	-
Depreciation	70	83
Exceptional items (specify heading)	2,199	1,434
	<u>2,199</u>	<u>1,434</u>

### 3. TANGIBLE FIXED ASSETS

	Alarm system	Office equipment	Total
	£	£	£
<b>COST</b>			
At 1st April 2001 and 31st March 2002	<u>5,375</u>	<u>120</u>	<u>5,495</u>
<b>DEPRECIATION</b>			
At 1st April 2001	4,906	-	4,906
Charge for the year	70	-	70
At 31st March 2002	<u>4,976</u>	<u>-</u>	<u>4,976</u>
<b>NET BOOK VALUE</b>			
At 31st March 2002	<u>399</u>	<u>120</u>	<u>519</u>
At 31st March 2001	<u>469</u>	<u>120</u>	<u>589</u>

# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2002

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**4. CREDITORS: Amounts falling due within one year**

	<b>2002</b>	2001
	<b>£</b>	£
Trade creditors	2,764	2,742
Other creditors	5,071	217
	<u>7,835</u>	<u>2,959</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2002</b>	2001
	<b>£</b>	£
34 Ordinary shares of £10.00 each	340	340

**Allotted, called up and fully paid:**

	<b>2002</b>	2001
	<b>£</b>	£
Ordinary share capital	340	340

**6. PROFIT AND LOSS ACCOUNT**

	<b>2002</b>	2001
	<b>£</b>	£
Balance brought forward	603	603
Balance carried forward	<u>603</u>	<u>603</u>

**WINDSOR ROAD (SWINDON) RESIDENTS LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31ST MARCH 2002**

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The following pages do not form part of the statutory financial statements.

**WINDSOR ROAD (SWINDON) RESIDENTS LIMITED**

**INDEPENDENT ACCOUNTANTS' REPORT TO THE**

**YEAR ENDED 31ST MARCH 2002**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2002, set out on pages 3 to 6. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

37 London Road  
Newbury  
Berkshire  
RG14 1JL

ROSS BROOKE LIMITED  
Chartered Accountants

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# WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2002

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	2002		2001	
	£	£	£	£
<b>TURNOVER</b>		16,100		15,065
<b>OVERHEADS</b>				
Light and heat	657		527	
Insurance	3,178		2,846	
Repairs to buildings	5,474		6,216	
Maintenance of lawns and borders	2,510		2,244	
Window cleaning	1,197		1,082	
Postage, stationery and telephone	60		46	
Sundry expenses	202		94	
Accountancy fees	576		558	
Transfers to / (from) reserves	2,199		1,434	
Depreciation	70		83	
		<u>(16,123)</u>		<u>(15,130)</u>
<b>OPERATING LOSS</b>		(23)		(65)
Bank interest receivable		<u>23</u>		<u>65</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>		<u>-</u>		<u>-</u>