

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2000

Company Registration Number 1249064



ROSS BROOKE LIMITED
Chartered Accountants
37 London Road
Newbury
Berkshire
RG14 1JL

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

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WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mrs O M Broad
Mrs A Haines
Mr T Rigby
Mrs T Urban
Mrs M Bruce
Mrs M Messenger

Company secretary

Mrs O M Broad

Registered office

29 Broughton Grange
Windsor Road
Swindon
Wiltshire
SN3 1LW

Accountants

Ross Brooke Limited
Chartered Accountants
37 London Road
Newbury
Berkshire
RG14 1JL

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2000

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a residents association.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | Ordinary Shares of £10 each | |
|-----------------|-----------------------------|-----------------|
| | At 31 March 2000 | At 1 April 1999 |
| Mrs O M Broad | 1 | 1 |
| Mrs A Haines | 1 | 1 |
| Mr T Rigby | 1 | 1 |
| Mrs T Urban | 1 | 1 |
| Mrs M Bruce | 1 | 1 |
| Mrs M Messenger | 1 | 1 |
| | <u>1</u> | <u>1</u> |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



MRS O M BROAD
Company Secretary

Approved by the directors on *2nd June 2000*

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2000

| | Note | 2000 £ | 1999 £ |
|--|------|-----------------|-----------------|
| TURNOVER | | 13,114 | 12,509 |
| Administrative expenses | | <u>(13,222)</u> | <u>(12,764)</u> |
| OPERATING LOSS | 2 | (108) | (255) |
| Interest receivable | | 108 | 255 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | — | — |
| RETAINED PROFIT FOR THE FINANCIAL YEAR | | <u>—</u> | <u>—</u> |

The notes on pages 5 to 6 form part of these financial statements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

BALANCE SHEET

31 MARCH 2000

| | Note | 2000 £ | £ | 1999 £ | £ |
|---|------|----------------|------------|-----------------|------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 672 | | 769 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 4,118 | | 11,318 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 4 | <u>(3,847)</u> | | <u>(11,144)</u> | |
| NET CURRENT ASSETS | | | <u>271</u> | | <u>174</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>943</u> | | <u>943</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 5 | | 340 | | 340 |
| Profit and loss account | 6 | | <u>603</u> | | <u>603</u> |
| SHAREHOLDERS' FUNDS | | | <u>943</u> | | <u>943</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 2nd July 2000, and are signed on their behalf by:



MRS O M BROAD
Director

The notes on pages 5 to 6 form part of these financial statements.

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(iii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alarm system - 15% of net book value

(iv) Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. OPERATING LOSS

Operating loss is stated after charging/(crediting):

| | 2000 | 1999 |
|-----------------------------|----------------|------------|
| | £ | £ |
| Directors' emoluments | - | - |
| Depreciation | 97 | 115 |
| Transfer (from)/to reserves | <u>(6,841)</u> | <u>617</u> |

WINDSOR ROAD (SWINDON) RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

3. TANGIBLE FIXED ASSETS

| | Alarm system £ | Office equipment £ | Total £ |
|-----------------------------------|-------------------|--------------------------|--------------|
| COST | | | |
| At 1 April 1999 and 31 March 2000 | <u>5,375</u> | <u>120</u> | <u>5,495</u> |
| DEPRECIATION | | | |
| At 1 April 1999 | 4,726 | - | 4,726 |
| Charge for the year | <u>97</u> | <u>-</u> | <u>97</u> |
| At 31 March 2000 | <u>4,823</u> | <u>-</u> | <u>4,823</u> |
| NET BOOK VALUE | | | |
| At 31 March 2000 | <u>552</u> | <u>120</u> | <u>672</u> |
| At 31 March 1999 | <u>649</u> | <u>120</u> | <u>769</u> |

4. CREDITORS: Amounts falling due within one year

| | 2000 £ | 1999 £ |
|-----------------|--------------|---------------|
| Trade creditors | 2,734 | 2,730 |
| Other creditors | <u>1,113</u> | <u>8,414</u> |
| | <u>3,847</u> | <u>11,144</u> |

5. SHARE CAPITAL

Authorised share capital:

| | 2000 £ | 1999 £ |
|--------------------------------|------------|------------|
| 34 Ordinary shares of £10 each | <u>340</u> | <u>340</u> |

Allotted, called up and fully paid:

| | 2000 £ | 1999 £ |
|------------------------|------------|------------|
| Ordinary share capital | <u>340</u> | <u>340</u> |

6. PROFIT AND LOSS ACCOUNT

| | 2000 £ | 1999 £ |
|-------------------------|------------|------------|
| Balance brought forward | <u>603</u> | <u>603</u> |
| Balance carried forward | <u>603</u> | <u>603</u> |