

WINDSOR ROAD (SWINDON) RESIDENTS LTD.

Olwyn Broad	-	appointed 17 September 1987
Anne Ruthven	-	appointed 13 June 1990
Anna Haines	-	appointed 2 July 1991
Margaret Urban	-	appointed 29 June 1988
Thomas Rigby	-	appointed 2 July 1991
Marjorie Messenger	-	appointed 7 July 1992
Helen Macmillan	-	appointed 12 July 1994
Marie Bruce	-	appointed 8 July 1993

The Board of Directors have pleasure in presenting their Report, together with the Audited Accounts of the Company for the year 1 April 1995 to 31 March 1996.

1. Activities

The Company is engaged in the management, control and maintenance of the estate which comprises 34 flats at Broughton Grange, Windsor Road, Swindon, Wilts.

2. Trading

The Company has traded during the period covered by the accounts in that expenses have been incurred in carrying out the Company's obligations in respect of Broughton Grange Estate, which have been met by the collection of maintenance from the lessees of the properties, under the terms of their leases.

3. Directors

Neither the Officers nor any of the Directors of the Company received any remuneration, in accordance with the Articles of Association. The Directors retire from their Directorships, and are all eligible for re-election.

4. Issue of Shares

The share capital remains in the Current and Deposit Accounts at the National Westminster Bank plc., Wood Street, Swindon, Wilts.

5. Auditors

The Auditors, Mr Henry Pritchett of 4a Commercial Road, Swindon, Wilts., retires and offers himself for re-election.

6. Annual General Meeting

The Directors propose to convene an Annual General Meeting at the Methodist Church Hall, Bath Road, Swindon on the 9 July 1996 at 7.30 p.m. At the meeting, the present Directors and Officers will retire and offer themselves for re-election.

By Order of the Board



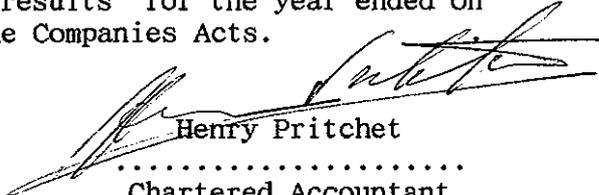
Olwyn Broad
Chairman

WINDSOR ROAD (SWINDON) RESIDENTS LTD

Incorporated in England - Number 1249064

REPORT TO THE MEMBERS OF WINDSOR ROAD (SWINDON) RESIDENTS LTD

The annexed Balance Sheet and Profit and Loss Account have been prepared under the Historical Cost Convention. In my opinion the said Accounts give, under the said Convention a true and fair view of the affairs of the Company at the 31st March 1996 and of the results for the year ended on that date and comply with the Companies Acts.



Henry Pritchett

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Chartered Accountant

Incorporated Taxation Practitioner
5 Conifer Close
Ringwood BH24 2RF

23rd May 1996

1249064

WINDSOR ROAD (SWINDON) RESIDENTS LTD

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 1996

COMPANIES HOUSE 06/08/96
COMPANIES HOUSE 26/07/96

HENRY PRITCHET
CHARTERED ACCOUNTANT

WINDSOR ROAD (SWINDON) RESIDENTS LTD

Incorporated in England - Number 1249064

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1996

1995

£

1996

£

Income for the year:

10,202	Maintenance Contributions Receivable	10,542
106	Bank Interest Received	252
5	Sundry Receipts	30
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10,313		10,824
(3,349)	(Added to)/Drawn from Reserves	529
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6,964		11,353

Deduct Operating Expenses:

2	Travelling Expenses	1
1,748	Maintenance Lawns and Borders	1,505
102	Postage, Stationery and Telephone	76
731	Window Cleaning	1,325
768	Electricity	754
1,581	Insurance	1,819
1,227	Repairs to Buildings	5,121
24	Bank Charges	-
470	Audit Fee	470
53	Sundry Expenses	14
32	Company Registration Fee	18
220	Depreciation Alarm System	187
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6,958		11,290

6	<u>Net Profit for the Year</u>	63
6	Corporation Tax	63
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603	Profit and Loss Account	603
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603	Retained Profit Carried Forward	603
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- Notes: 1) The Charge to Corporation Tax is based on Bank Deposit Interest Receivable in the year.
2) Your Directors do not draw any remuneration for their services as directors.

WINDSOR ROAD (SWINDON) RESIDENTS LTD

Incorporated in England - Number 1249064

BALANCE SHEET AT 31ST MARCH 1996

<u>1995</u> £		<u>1996</u> £
<u>Fixed Assets:</u>		
5,375 (4,130)	Alarm System - Cost to Date Less Depreciation to Date	5,375 (4,317)
1,245 120	Office Equipment at Cost to Date	1,058 120
1,365		1,178
<u>Current Assets:</u>		
846 6,129	Debtors and Payments in Advance Bank Accounts	936 5,746
6,975		6,682
<u>Less Current Liabilities:</u>		
639 27 6,731	Creditors and Accruals Corporation Tax Maintenance Contributions in Advance	653 63 6,201
7,397		6,917
422	<u>Net Current Liabilities</u>	235
943		943
<u>Represented By:</u>		
340	Share Capital (Authorised and Issued Fully Paid) (34 Ordinary Shares of £10 each)	340
603	Profit and Loss Account	603
943		943

Signed on behalf of the Board:

<i>O.M. Broad</i>	O.M. Broad)	
.....)	
<i>A. Haines</i>	A. Haines)	
.....)	Directors